



Special one-time life insurance enrollment opportunity

October 25-November 15, 2023 by Noon ET

During the 2024 open enrollment, you have a one-time opportunity to increase your supplemental term life insurance without answering health questions.

- Employee: Increase existing coverage by up to four increments (\$40,000) to a maximum of \$200,000

In addition to the option outlined here for enrolling in guaranteed coverage, you can apply for additional life insurance by answering a few questions about your health history - along with height and weight.

Health questions never required

- Enrolling for child and/or voluntary AD&D coverage never requires health questions

Once your coverage is effective, you never have to re-enroll to continue your coverage.

Prepared for:



A full list of your coverage options is outlined on the next page. To apply for coverage other than what's outlined here, you'll answer a few questions about your health history - along with height and weight.



Your basic and optional coverages

Basic coverage

Basic term life and accidental death and dismemberment (AD&D)	1.5x annual salary	<ul style="list-style-type: none"> • Includes matching AD&D benefit • A portion of this coverage paid for by the State of Indiana
---	--------------------	---

Optional coverages

You must be enrolled in basic term life and AD&D to elect any of the coverages shown below.

Supplemental term life	\$10,000 increments	<ul style="list-style-type: none"> • Maximum: \$500,000 • Maximum: \$200,000 for age 65 and older
Voluntary AD&D	\$10,000 increments	<ul style="list-style-type: none"> • Maximum: \$500,000
Spouse term life	\$5,000, \$10,000, \$15,000 or \$20,000	
Child term life	\$5,000, \$10,000, \$15,000 or \$20,000	<ul style="list-style-type: none"> • Children are eligible from live birth to the end of the month in which they turn 26 years old

Bi-weekly cost of coverage

Basic term life and AD&D

Bi-weekly rate per \$1,000 of salary	\$0.098
--------------------------------------	---------

Supplemental term life

Age	Bi-weekly rate per \$1,000 of coverage
Under 39	\$0.041
40-44	0.066
45-49	0.107
50-54	0.165
55-59	0.264
60-64	0.379
65 and older	0.611

Voluntary AD&D

Bi-weekly rate per \$1,000 of coverage	\$0.009
--	---------

Spouse term life (Bi-weekly premium)

\$5,000	\$0.720
\$10,000	1.440
\$15,000	2.160
\$20,000	2.880

Child term life (Bi-weekly premium)

\$5,000	\$0.450
\$10,000	0.900
\$15,000	1.350
\$20,000	1.800

Please note, employee rates increase with age and all rates are subject to change.

Frequently asked questions are on the next page

Here's how to calculate your bi-weekly premium:

Coverage amount	\$ _____
÷ 1,000	\$ _____
X your rate	\$ _____
= Bi-weekly premium	\$ _____



Need some guidance on how much life insurance you need?

Use Securian Financial's online benefits decision tool, Benefit Scout®. By answering a few simple questions about your family and finances, you can determine the coverage that meets your needs and budget.

Visit LifeBenefits.com/StateOfIN

Frequently asked questions

Q. What is term life and AD&D insurance?

A. Group term life insurance provides a cost-effective way to prepare for the unexpected by adding an extra level of protection during your working years. Your loved ones may benefit from life insurance to cover medical bills, funeral costs and estate management expenses. It can also be a critical resource in helping with your family's ongoing expenses.

Accidental death and dismemberment (AD&D) insurance provides additional financial protection in the event that a covered accident results in an insured person's loss of life, hearing, sight, paralysis and more.

Q. Do I have to answer health questions?

A. Enrolling for coverage other than what is outlined on page one will require that you answer three questions about your health history, along with height and weight. Based on your answers, it will be determined whether anything further is needed to make a decision to approve or decline the application. If by any chance your application is not approved, you will still get any coverage that didn't require the health question and it will not affect any coverage you already have.

Q. Can I take my coverage with me if I leave the State of Indiana?

A. You can continue to be insured with Securian beyond active employment without answering health questions. Premiums are generally higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to the State of Indiana. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Products are offered under policy form series 13-31557 or 02-304258.13.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company is a subsidiary of Securian Financial Group, Inc.

Questions?

Visit in.gov/spd/2868.htm or call

317-232-1167 (Indianapolis) or

1-877-248-0007 (outside Indianapolis)

Enroll

Increase your existing supplemental life insurance and/or enroll for child life.

Visit myshare.in.gov

Select PeopleSoft HR, in Account Management tile

Apply for spouse coverage and/or more than what is outlined above.

Visit LifeBenefits.com

Enter policy number 34297 and access key Indiana.



INSURANCE
INVESTMENTS
RETIREMENT

lifebenefits.com

400 Robert Street North, St. Paul, MN 55101-2098
©2023 Securian Financial Group, Inc. All rights reserved.

F80161-2 Rev 9-2023 DOFU 8-2021
1731687