

**RESOLUTION ELECTING TO JOIN THE 1977 POLICE OFFICERS' AND FIREFIGHTERS'
PENSION AND DISABILITY FUND
AS ADMINISTERED BY THE INDIANA PUBLIC RETIREMENT SYSTEM**

WHEREAS, the _____ is the governing body of _____ in _____ County in the STATE OF INDIANA; and

WHEREAS, The governing body is fully cognizant that the current cost is nineteen and seven-tenths percent (19.7%) of the certified salary for the employer and six percent (6%) of certified salary for the employee and at intervals directed by the Board of Trustees of INPRS, the actuary will review the status of the employees covered and shall adjust the cost percentage accordingly so that the Fund will remain on an actuarially sound basis; and

WHEREAS, IC 36-8-8-8(a) authorizes employer to pay all or part of the mandatory employee contributions for employees participating in the 1977 Fund;

NOW THEREFORE, BE IT ORDAINED by the governing body of _____ in _____ County, in the STATE OF INDIANA:

SECTION ONE: The _____ [City/Town/Township] elects to become a participating unit in the 1977 Police and Firefighters' Pension and Disability Fund, as established by Public Law No. 9 (Special Session 1977), and all Acts amendatory thereof and supplemental thereto.

SECTION TWO: The _____ [City/Town/Township] agrees to make the required contributions to INPRS.

SECTION THREE: That, effective as of the _____ day of _____, 20____, _____ [City/Town/Township] shall pick up **all or** _____% of the mandatory contribution for employees who are members of the 1977 Fund. Said employees shall not be entitled to choose to receive the contributed amounts directly instead of having them paid by the employer to the specified pension fund.

CHOOSE EITHER 3A OR 3B

- 3A. New Money Pick-Up** - That the above contributions, even though designated as employee contributions for state law purposes, are being paid by the employer in addition to regular compensation as a supplemental contribution that is separate and distinct from the employees' current or future compensation, and in lieu of contributions by the employees. Such contributions will not be included in the gross income of the employees for any tax reporting purposes, such as for federal, state or local income tax withholding, or FICA taxes, until distributed either through a pension benefit or a lump sum payment. These contributions are made on a pre-tax basis and are paid by the employer on behalf of the employee.
- 3B. Salary Reduction Pick-Up** - That said contributions, even though designated as employee contributions for state law purposes, are being paid by the employer via a reduction in salary. Such contributions will not be included in the gross income of the employees for certain tax reporting purposes, that is, for federal, state, or local income tax withholding, until distributed either through a pension benefit or a lump sum payment. Such contributions will be included in the gross income of the employees for FICA taxes when they are made. These contributions are made on a pre-tax basis but are paid by the employee through a payroll deduction.

SECTION FOUR: The following are declared to be covered by the 1977 Fund: All full time _____ presently employed by the _____ who have met the minimum medical standards of the 1977 Fund and all subsequent employees hired as full time _____ for the _____.

SECTION FIVE: This Resolution establishes a retirement fund for the employees declared in SECTION FOUR above and supersedes any other Resolution for a retirement system now in effect for said employees.

SECTION SIX: The active date of the participation membership of the _____ shall begin on _____ day of _____, 20_____.

SECTION SEVEN: This Resolution establishes _____ will or will NOT purchase prior service. The cost of prior service will be handled according to the following: [Enter description of amounts, percentages, etc., as applicable] _____

Service shall be purchased for the following employees:

- | | |
|---------------------------|---------------------------|
| _____
Name of Employee | _____
Name of Employee |
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Name of Employee | _____
Name of Employee |
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Name of Employee |
| _____
Name of Employee | _____
Name of Employee |

The active date of the participation membership of the _____ shall begin on _____ day of _____, 20_____.

SIGNATURES OF GOVERNING BODY

Adopted this _____ day of _____, 20_____

By: _____
(Governing Body) Chairman

_____ Signature	_____ Title	_____ Printed Name
_____ Signature	_____ Title	_____ Printed Name
_____ Signature	_____ Title	_____ Printed Name
_____ Signature	_____ Title	_____ Printed Name
_____ Signature	_____ Title	_____ Printed Name
_____ Authorized Agent	_____ Title	_____ Printed Name