

PERFORMANCE BOND

Performance Bond Number: _____

Applicant: _____

Permit Type: **Right-of-Way** **Broadband** **Driveway** **Miscellaneous** **Other** _____

Permit Tracking Number: _____

Scope of Project: Occupancy and use of Indiana Department of Transportation’s right-of-way to be more particularly described in the issued permit(s).

Know all men by these presents that we, the Undersigned (Principal-Applicant) _____
(Address) _____
and (as Surety) _____ (address) _____,
are hereby held and firmly bound unto the State of Indiana in the penal sum of _____,
for the payment of which well and truly to be made, we hereby jointly and severally bind ourselves, our
heirs, executors, administrators, successors and assigns.

The conditions of the above obligation are such, that whereas, the above-named (Principal-Applicant)
_____ did on _____ make application
for the permit with the State of Indiana for occupancy and use of Indiana Department of Transportation’s
right-of-way to be more particularly described in the permit, and the permit issued is made a part of this
bond, the same as though set forth herein.

Now, if said _____ (Principal-Applicant) shall well
and faithfully do and perform the things agreed by the _____
_____ (Principal-Applicant) to be done and performed according to
the terms of said permit and to the satisfaction of the Indiana Department of Transportation, and shall pay
all lawful claims of the contractor, vendors and laborers for labor performed and materials furnished, or
other services rendered in the carrying forward, performing and completing of said permit (on file with the
Department of Transportation), then this obligation shall be void, otherwise the same shall remain in full
force and effect, it being expressly understood and agreed that the liability of the Surety for any and all
claims hereunder except as provided below shall in no event exceed the penal sum of this obligation as
herein stated. In the event of noncompliance, the Surety shall be liable for the court costs and attorney fees
spent in the collection of this bond over and above the penal sum of this obligation.

This bond shall become effective on _____ and shall continue in full
force and effect until released by the State of Indiana.

